

Newsletter:
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Should you require further information
please contact Helena Camargo at
helena.camargo@phrlegal.com

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New SIC Trademark Regulation for Business Groups

The Superintendence of Industry and Commerce has issued a new resolution regarding trademarks of the same business group where the registration of similar trademarks in the name of the different group companies was forbidden upon the consideration that similar trademarks could not coexist in the name of different companies.

Resolution No. 51804 issued on August 5th, 2022, established that similar trademarks owned by companies of the same business group will no longer be an obstacle for registration between them, allowing the coexistence of similar trademarks in the name of companies of the same business group.

Standardization of Health Registrations in Costa Rica

On June 22, 2022, the president of Costa Rica Rodrigo Chaves and the Health Minister Joselyn Chacón signed an executive order that reduces the time in which a registration is processed. The reason this standardization is possible is due to the homologation of this requests to regulatory entities like the European Medicines Agency, the Food and Drug Administration of the United States and other agencies approved by The International Council for Harmonization of Technical Requirements for Pharmaceuticals for Human Use (ICH). This executive order can reduce considerably the approval time for medicines which currently takes between 6 months to a year, being able to obtain it in 30 days.



Industrial Property in the Amazon

The Regional Office of Indecopi in the Amazon issued 68 collective trademark registrations, granted registration for the denomination of origin Cacao de Amazonas Perú and registered the copyrights of children stories written by 23 awajún kids, amongst other actions. These registrations were issued in alliance with the Distinctive Signs Division of Indecopi and benefited over 1,000 families that belong to different associations that dedicate their lives to the production of honey, coffee, flowers, more than 14 areas of preservation, wood and crafts. Among the brands that stand out, we note Ichigkat Muja, in favor of the Agrarian Cooperative of Agroecological Producers Condorcanqui, dedicated to cacao related products and its production. In addition, Indecopi and the Peruvian Government have worked to promote brands like Purum Machu which benefited innovators and business, producers, associations, amongst others.



EU IP project in Latin America

The new program IP KEY II in Latin America was launched in 2022. It was developed in alliance with the European Union with the objective of promoting protection of intellectual property in several countries throughout Latin America, including Chile, Colombia and Brazil. Acknowledging that there's only 4 countries in Latin America that belong to the Madrid Protocol, there's room for continued protection and promotion of this rights in the region. According to the chief of the project, its purpose is to protect entrepreneurs from contraband risks in order to make sure their work receives adequate protection. Therefore, the collaboration with customs authorities is needed.